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**Kerasotes ShowPlace Theatres to Come to Oak Brook as Part of
The John Buck Company's Clearwater Mixed-Use Development;
Theatres Will Complement New Hotel, Retail, Dining,
and Fitness Center**

CHICAGO, October 31, 2007 – Kerasotes ShowPlace Theatres, LLC announced plans to open a 14-screen multiplex in west suburban Oak Brook, IL. The state-of-the-art cinema will be part of Clearwater, a new mixed-use project under development by The John Buck Company and San Francisco-based McMorgan & Company. Designed by Chicago-based OKW Architects, the development will occupy 29 acres at 22nd Street and York Road.

Construction of the Kerasotes facility is expected to begin pending Village approval in the first half of 2008, with opening of the theater planned for the first half of 2009.

The theaters, located at York Road and 22nd Street, will occupy a site on the east side of York Road adjacent to 2001 York Road, an office building developed by The John Buck Company in 2000.

Located across 22nd Street from the Oak Brook Golf Course, Clearwater will also consist of 80,000 square feet of retail and restaurant space, a 50,000-square-foot health club, a 139-room aloft Hotel, and a 13-story, 77-unit, luxury condominium building. The site will be augmented by landscaped park-like grounds, pedestrian walkways and ample parking for shoppers and residents.

"We are excited to work with The John Buck Company and be part of Clearwater. Our theatre will bring premier quality cinema design and industry-leading customer service to Oak Brook," says Dean Kerasotes, Chief Operating Officer for Kerasotes ShowPlace Theatres.

The corner of 22nd Street and York Road is one of the most accessible locations in the west suburban area. Approximately 55,500 vehicles pass through the intersection daily.

Oak Brook is one of the prime destination spots in suburban Chicago. It is home to many companies and organizations, including McDonalds Corporation, Ace Hardware, Federal Signal Corporation, Blistex and Lions Club International. Just a short distance away from Clearwater is Oakbrook Center, one of the largest outdoor malls in the country.

Co-developer McMorgan & Company is a Real Estate Investment Adviser. Since 1971, McMorgan has invested \$3.5 billion in real estate projects and currently manages a portfolio of \$1.7 billion. McMorgan invests through separate accounts and co-mingled funds.

Known as Starwoods Hotels & Resorts Worldwide, Inc.'s suburban "W Hotels" brand, the aloft is a new hotel destination featuring loft-inspired design, accessible technology and a stylish urban attitude. Starwood anticipates the first aloft hotels to open in early 2008, with 500 properties worldwide expected by 2012.

About The John Buck Company:

Founded in 1981, JBC is a privately owned, vertically integrated, full-service real estate company headquartered in Chicago with over 200 employees. JBC has developed, redeveloped and/or acquired over 45 properties, representing in excess of 28 million square feet of office, retail, hotel and residential projects and generated almost \$9 billion in cumulative transaction volume. The JBC Opportunity Funds are real estate equity funds, which total more than \$500 million, and focus on opportunistic acquisitions and development of high quality properties in major urban markets. Since their inception in 2000, investments have been made in Chicago, Minneapolis, New York and Washington DC. For additional information, please visit www.tjbc.com.

About Kerasotes ShowPlace Theatres, LLC

Kerasotes ShowPlace Theatres, LLC is the sixth largest motion picture exhibitor in the United States. Founded in 1909, the company grew from a single nickelodeon to one of the industry's premier companies. Based in Chicago, Kerasotes ShowPlace Theatres is managed by third generation family, Tony and Dean Kerasotes, who have directed the company's rapid growth since 1985. Kerasotes Showplace Theatres' strong presence in the Chicago market will be enhanced by two new projects, Clearwater in Oak Brook and Roosevelt Collection in Chicago's South Loop. Currently, the company operates 95 theatres with 865 screens in Colorado, Illinois, Indiana, Iowa, Minnesota, Missouri, and Ohio.

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